GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:228
ANSWERED ON:25.02.2000
INDO-BRITISH INVESTMENT MISSION
NAMDEO HARBAJI DIWATHE;SADASHIVRAO DADOBA MANDLIK

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Indo-British Trade Investment Mission held its meeting in New Delhi recently ;

(b) if so, the details of the points discussed and decisions arrived at ;

(c) the details of key sector identified for trade and economic co-operation in terms of fresh investment and adoption of new technologies ; and

(d) the details of performance review of Indo-British economic co-operation and bilateral trade during the current year and emerging trend over the past three years ?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI. MURASOLI MARAN)

(a) An Indo-British Trade & Investment Mission jointly lead by Sir Jeremy Hanley, former Minister of State in the Foreign & Commonwealth Office and Sir Nicholas Fenn, former British High Commissioner to India visited New Delhi and Mumbai during January 16-20, 2000. The programme was co-ordinated by the Confederation of Indian Industry (CII).

(b) & (c) The delegation had meetings with some Union Ministers and trade & industry during which it was briefed about the economic liberalisation undertaken by India and the resultant opportunities that exist for stepping up bilateral trade and investment in areas such as banking and financial services, infrastructure, telecommunications, information technology, mining, oil & gas, petrochemicals, industrial manufacturing, etc.

(d) A statement is laid on the table of the house.

STATEMENT REFERRED TO IN REPLY TO PART (d) OF LOK SABHA UNSTARRED QUESTION NO.228 FOR ANSWER 25/2/2000

Details of Foreign Direct Investment approved from UK during the last three years and during 1999 (Upto 30.11.99)

(AMOUNT RS. IN MILLION)

Year	Foreign Direct Investment approved from U.K.
1996	15245.99
1997	44907.19
1998	32008.44
1999 (upto 30.11.99)	28734.51

Details of trade between India and U.K. during the last three years and during 1999-2000 (April- November)

(AMOUNT RS. IN CRORES)

Year	Exports from India	Imports by India	Total trade

1996-97	7266.52	7578.08	14844.60
1997-98	7955.90	9081.45	17037.35
1998-99	8027.83	10792.71	18820.54
1999-2000 (April-Nov)	6189.52	7146.45	13335.97